

OD-28

CA No.511 of 2012
CP No.12 of 1997
CA No.178 of 2012

IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION

IN THE MATTER OF:
CASION FINANCE & INVESTMENT (INDIA) LTD. (IN LIQON.)

BEFORE:
The Hon'ble JUSTICE SANJIB BANERJEE
Date : 26th June, 2015.

Appearance:
Ms. Ruma Sikar, Adv.
..for Official Liquidator

The Court : Since the Official Liquidator says that there are no secured creditors of the company in liquidation, it is necessary that the creditors of the company in liquidation be informed of this application.

The company was one of the old organisations which obtained deposits from the market and vanished with the deposits. In keeping with the practice prevalent in this country, the persons responsible for the vanishing act having not been brought to book or attempts to bring them to book have been interdicted at various levels.

The Official Liquidator should announce on his website for a continuous period of a fortnight from date that this application will appear three weeks hence and that any creditor or depositor interested may be represented in Court.

The purport of the application should be indicated in the announcement or notice to be put up on the Official Liquidator's website.

Urgent certified website copies of this order, if applied for, be supplied to the parties subject to compliance with all requisite formalities.

(SANJIB BANERJEE, J.)

bp.

C.A. NO. 178 OF 2012

C.A. NO. 511 OF 2012

C.P. NO. 12 OF 1997

IN THE MATTER OF:

M/S CASION FINANCE & INVESTMENT (INDIA) LTD (IN LIQUIDATION)

GIST OF THE APPLICATIONS BEING NOS. 178 OF 2012 AND C.A. NO. 511 OF 2012

In terms of the order of the Hon'ble High Court, Calcutta dated 26th June, 2015, made in C.A. No.178 of 2012 and C.A. No. 511 of 2012 connected with C.P. No. 12 of 1997, it is hereby declared that the applications being No. 178 of 2012 and C.A. No. 511 of 2012 connected with C.P. no. 12 of 1997 in the matter of M/s Casion Finance & Investment (India) Ltd. (In Liquidation) will appear for hearing before the Hon'ble High Court, Calcutta three weeks hence from 26.06.2015. The said application relates to prayers made by the Official Liquidator, High Court, Calcutta before the Hon'ble High Court, Calcutta for direction upon the Addl. Dy. Commissioner of Police, Crime branch, New Delhi for releasing the properties (11 nos.Flats) belonging to the company (In Liquidation) situated at Ansal Complex, Rajouri Garden, New Delhi from attachment and, simultaneously, the application also relates to prayers as made by the said Official Liquidator for appropriate direction under sub-section 2 (b) of Section 446 of the Companies Act, 1956 for recovery of debt to the tune of ₹ 5,94,40,000/- due to the company (In Liquidation) from M/s Super Forging & Steel Ltd., M/s Dunlop India Ltd. and M/s Orissa Industries Ltd. Any creditor and / or depositor of the said company (In Liquidation), interested in the said matter, may be represented in the court on the date of such hearing. For further details please contact the following person –

**OFFICIAL LIQUIDATOR
HIGH COURT, CALCUTTA
9, OLD POST OFFICE STREET, 5TH FLOOR,
KOLKATA-700 001, W. BENGAL.**

(PHONE : 2248 6501; e-mail : ol-kolkata-mca@nic.in)