

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 2315
ANSWERED ON FRIDAY, THE 09TH MARCH, 2018
[PHALGUNA 18, 1939 (SAKA)]**

VANISHING COMPANIES

QUESTION

2315. SHRI ASHOK MAHADEORAO NETE:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) whether between the years 1993-94 and 1994-95 when there was boom in the capital market, many companies brought their public issues in capital market and as a result maximum investors put their money in those issues but some of the companies disappeared from the market by making money from investors through public issues;**
- (b) if so, the details of the companies which have disappeared from the market;**
- (c) whether the Government searched such disappeared companies and took any action against them; and**
- (d) if so, the details thereof as on date?**

ANSWER

**MINISTER OF STATE FOR LAW AND JUSTICE (SHRI P. P. CHAUDHARY)
AND CORPORATE AFFAIRS**

(a): Yes, Madam.

(b) to (d): Details of such companies categorised as vanishing companies and watch list companies which had made public issue during the period 1993-94 and 1994-95 are at Annexure-A. Registrar of Companies (ROCs) of the various States have reported that prosecutions under section 62/63, 68 & 628 of the Companies Act, 1956, have been initiated against all those companies including filing of FIR under section 403, 406, 415, 418, 420 & 424 of Indian Penal Code. Prosecutions for non-filing of statutory returns and non-maintenance of Registered Office address have also been filed

against all those companies which are still under the vanishing companies list.

Annexure-A**ANNEXURE REFERRED TO IN REPLY TO PART (b) to (d) OF THE UNSTARRED QUESTION NO. 2315 FOR ANSWER IN LOK SABHA ON 09.03.2018**

Sl. No.	Name of the ROC	Name of the Company
1.	West Bengal	1. Grapco Mining and Company Limited. 2. Asian Vegpro Industries Limited 3. Kiev Finance Limited 4. Oriental Remedies and Herbals Limited 5. Quality Pharmaceuticals Private Limited. 6. SSK Fiscal Services Limited 7. Saket Extrusions Limited 8. Western India Industries Limited.
2.	Odisha	1. Universal Vita Alimentare Limited
3.	Bihar	1. Bodh Gaya Ceramics Limited 2. Shree Vaishnavi Dyeing & Printings Limited 3. Ambuja Zinc Limited <u>Watch List Company</u> 4. Cilson Organic Limited
4.	Delhi	1. Hoffland investement Limited 2. Simplex Holdings Limited 3. Star Electronics Limited 4. Zed Investment Limited 5. Vermani Steel Strips Limited (dissolved through winding up) 6. Star Exim Limited (dissolved through winding up) <u>Watch List Company</u> 7. Kedia Infotech Limited
5.	Kanpur	1. Rizvi Exports Limited 2. Vidiani Agrotech Industries Limited 3. Shefali Papers Limited 4. Sidhartha Pharmaceuticals Limited 5. Danin Leathers Limited (In Liqn.)
6.	Chandigarh	1. Carewell Hygiene Products Limited 2. Sukhchain Cements Limited 3. Hindustan Tools and Forgings Limited (In Liquin.) 4. Hallmark Drugs and Chemicals Limited 5. Seema Industries Limited (In Liquin.)

7.	Gujarat	<ol style="list-style-type: none"> 1. Bhawna Steel Cast Ltd. 2. Spil Finance Ltd. 3. Growth Agro Industries Ltd. 4. Kesar Greenfield International Ltd. 5. Naturo-Pest Ltd. 6. Aashi Industries Ltd. 7. Manav Pharma Ltd. 8. Genuine Comodities Development Co. Ltd. 9. Lyons Industrial Enterprises Ltd. 10. Sushil Packaging (India) Ltd. 11. Shree Yaax Pharma and Cosmetics Ltd. 12. Marine Cargo Co. Ltd. 13. Protech Circuit Breakers Ltd. 14. Protech Switch Gears Ltd. 15. Topline Shoes Ltd. 16. Nuline Classware Ltd. (Subsequently changes to Pur Opale Creation Ltd.) 17. Nisu Fincp Ltd.
8.	Gwalior	<ol style="list-style-type: none"> 1. M/s. Sterling Kalk Sand Bricks Ltd 2. M/s. South Asian Mushrooms Ltd.
9.	Chennai	<ol style="list-style-type: none"> 1. M/s. Nagarjuna Jiyo Industries Ltd. 2. M/s. Crest World Marine Ltd. 3. M/s. Novel Finance (India) Ltd. 4. M/s. Amigo Exports Ltd. 5. M/s. MA Capital Market Services Ltd.
10.	Bangalore	<ol style="list-style-type: none"> 1. Ocean Knits Limited 2. Ready Foods Limited <p><u>Watch List Companies</u></p> <ol style="list-style-type: none"> 3. Win Farm Agro Industries Limited 4. Suraj Stone Corporation Limited 5. Raghoji Cements and manufacturing company Limited 6. Acme Spinners Limited 7. Vision Technology India Limited (Name changed as Vision Cinemas Limited)
	Hyderabad	<ol style="list-style-type: none"> 1. Deccan Petroleum Products Limited 2. Canara Credit Limited 3. Aquadev India Limited 4. Rank Industries Limited
12	Mumbai	<ol style="list-style-type: none"> 1. M/s Hitesh Textile Mills Limited 2. M/s Real Time Fin-lease Limited 3. M/s Sparkle Foods Limited 4. M/s Ichalkaranji Soya Limited

		5. M/s Caldyn Aircon Limited 6. M/s Global Exhibitions Limited 7. M/s Vipul Securities Limited 8. M/s Rusoday and Company Limited
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