

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION No. 667
ANSWERED ON TUESDAY, THE 15th JULY, 2014**

INVESTOR AWARENESS PROGRAMMES

QUESTION

667. SHRI RAM NATH THAKUR:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether small investors are being duped due to lack of financial literacy;
- (b) if so, the details thereof;
- (c) whether there is an urgent need for launching investor awareness programmes involving various stakeholders;
- (d) the details of money collected, spent and unutilised under Investor Education and Protection Fund (IEPF) during the last three years;
- (e) the reasons for unutilisation of funds; and
- (f) if so, the details of action being taken by Government to protect the interest of small investors?

ANSWER

THE MINISTER OF STATE

IN THE MINISTRY OF CORPORATE AFFAIRS

(SMT. NIRMALA SITHARAMAN)

(a) to (f): Awareness of risks involved in investing in financial markets helps investors avoid getting duped. In the last few years, the Ministry of Corporate Affairs has been conducting Investor Awareness Programmes (IAPs) with the objective of helping the common man take informed decisions before investing. IAPs are conducted in all parts of the country in association with the three Professional Institutes, namely, the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India. Securities and Exchange of Board of India (SEBI) also conducts similar programmes using resource persons, investors associations, exchanges, various trade bodies. The programmes cover various cities, towns (including small towns).

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The amounts collected towards Investor Education and Protection Fund are credited into the Consolidated Fund of India (CFI). Details of amount transferred to CFI in the last three years are indicated below:

Financial Year	Amount (₹in crore)
2011-12	20.90
2012-13	56.19
2013-14	189.96

The Ministry gets a budgetary allocation for investor awareness programmes every year and expenditure on various activities is being met out of this allocation. Details of such expenditure in the last three years are indicated below:

(₹in crore)

Financial Year	Budget Estimate	Revised Estimate	Expenditure
2011-12	5.00	5.00	4.98
2012-13	5.00	5.00	4.22
2013-14	5.00	4.50	4.38
