

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

(ORIGINAL JURISDICTION)

COMPANY PETITION No. 129 OF 1999

**SALE OF ASSETS OF M/s. STERLING BASIC ORGANICS LTD. (IN LIQUIDATION)**

In terms of order dated 17.03.2015 passed by the Hon'ble High Court in Official Liquidator's Report No. 11 of 2015, OFFERS are invited in the sealed cover to reach the undersigned on or before **10.04.2015** upto **4.00 PM** in the office of Official Liquidator, Ahmedabad for purchase of the movable and immovable assets belonging to the above-named company (In Liquidation) as per details mentioned herein below:

Lot	Description	Upset Price (Rs.)	EMD (Rs.)
I	Lease hold land admeasuring about 25,912 Sq. Mtrs being Plot No. 208/2, GIDC Panoli, Tal. Ankleshwar, Dist. Bharuch and building structure thereon	4.8780 Crores	48.78 Lacs
II	Plant, Machineries and all other movables including Car	22,00,000/-	2.20 Lacs
III	Composite Offer	5,09,80,000/-	50,98,000/-

The sale of properties is on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**". The purchaser will be liable to pay all local duties and taxes. As per the records available i.e. Affidavit of Proof of Debts filed by GIDC claiming amount of Rs. 55,66,060/- and Rs. 1,57,09,738/- towards GIDC Revenue Charges, Notified Area Tax, Drainage Contribution charges, water supply charges and Drainage cess for pre liquidation period and post liquidation period respectively. The offerors are requested to note that no nomination will be allowed. The offerors are requested to submit their offers in the form provided by the Official Liquidator and in accordance with the Terms and Conditions as mentioned in the tender form. The tender form can be obtained from the office of the Official Liquidator during the office hours on payment of Rs. 1000/- (Rs. One thousand) in cash (non-refundable and non-adjustable) from **26.03.2015** onwards latest upto **10.04.2015 - 03.30 PM**. The offerors are also requested to deposit Interest Free Earnest Money Deposit by way of Demand Draft/Pay Order drawn on any Nationalized Bank in favour of **Official Liquidator of M/s. Sterling Basic Organics Ltd. (In Liquidation)**

along with the offer. The Official Liquidator with the sanction of Hon'ble High Court has right to reject any or all the offers without assigning any reasons. The offers submitted on or before the last date i.e. 10.04.2015 only shall be taken into consideration and any offer received after the last date as notified in the advertisement shall not be entertained by the Official Liquidator. The offers will be opened on 15.04.2015 at 11.00 AM before the Hon'ble Judge taking company matters in the Hon'ble High Court of Gujarat, Sola Road, Ahmedabad" and thereafter auction/inter-se-bidding will be held on the same date or as may be directed by the Hon'ble High Court, which shall be intimated to the intending purchaser and when the offerors are requested to remain present to raise/revise their offer upwards.

The property situated at above can be inspected on 07.04.2015 between 11.00 AM & 4.30 PM.

"This Sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, Workers, members, authorities and public at large concerned with the subject Company (In Liquidation)."

Date: \_\_\_\_03.2015

(B.C. MEENA)  
OFFICIAL LIQUIDATOR FOR & ON BEHALF  
OF SALE COMMITTEE OF M/s. STERLING  
BASIC ORGANICS LTD. (IN LIQUIDATION)  
HAVING HIS OFFICE AT JIVABHAI  
CHAMBERS, ASHRAM ROAD,  
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