*298. SHRI ANANDRAO ADSUL:
SHRI ADHALRAO PATIL SHIVAJI:

Will the Minister of CORPORATE AFFAIRS
be pleased to state:

(a) whether the Union Government proposes to develop a
business index based on economic parameters to
reflect the strength of the Indian Corporate Sector;

(b) if so, the details thereof and the reasons therefor;

(c) the name of the agency which has been entrusted
with the task of developing the index; and

(d) the time by which the said index is likely to be
developed?

ANSWER

THE MINISTER OF STATE (SHRI SACHIN PILOT)
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS

(a) to (d) A Statement is laid on the Table of the House.

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(a) to (d):- The Ministry of Corporate Affairs has undertaken a Pilot Study to examine the concept and the feasibility of developing a Business Index. Further details would emerge after completion of the pilot study and sharing its findings with concerned Ministries and Departments.

As a part of the pilot study, a literature review has been taken up and a list of variables measuring the macroeconomic and the micro/business aspects of corporate performance to be drawn from primary and secondary sources has been broadly identified. The findings of the pilot study as a concept paper is under preparation.

The Business Index, if and when developed, would aim at measuring the overall business climate at regular intervals on the basis of well-defined basket of identifiable and measurable parameters.

No private agency has so far been assigned any part of the pilot study.

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